

# BOARD OF DIRECTORS

## CL<sub>2</sub> – CE RMO, INC.

MEETING REPORT – FEBRUARY 20, 2019

The Cedar Landing 2 – Creek Estates Road Maintenance Organization (RMO) Board of Directors met on Wednesday, February 20, 2019 at 4:30 pm at 507 Bishop Drive, the residence of Secretary, Cynthia Kunz.

### **I. Opening and Report**

President Steven Hanchey convened the meeting. The Annual Meeting and January special meeting reports were accepted.

### **II. Committee Structure and Roles**

Members reviewed the roles of the two existing committees, Audit and Road Maintenance, and agreed to create two additional committees, Communications and Community Activities, naming chairs as follows:

- Audit – Sue Conerly
- Communications – Jeff Conerly
- Community Activities – Greg Fogle
- Road Maintenance – Mike Colley

Members thanked all committee chairs for their service and discussed organizing additional volunteers to continue the counting of vehicles on Cedar Avenue. Mr. Conerly will train volunteers to take the weekly counts and replace the device battery.

### **III. Financial Operations**

#### **a. Account Balance**

Treasurer, Ann Donnelly reported that the RMO had a bank balance of \$19,678, and a road fee payment rate of 55% to date.

#### **b. New Member Letter**

Members reviewed the letter that Ms. Donnelly will send to all new property owners (Attachment 1).

#### **b. Tax Filing - FEMA/SBA Application**

Ms. Donnelly reported that Piver & Anderson will be preparing the IRS filing for 2018 shortly and that once this is done, the corrected P&L statements requested as part of the FEMA/SBA application can be submitted. Secretary Cynthia Kunz reported that SBA would likely agree to loan the RMO approximately \$25,000 with an annual repayment of around \$1,000. Members discussed these terms,

noting that accepting the loan would commit the organization for a considerable period of time and would required further consideration and consultation.

**IV. Road Maintenance**

Members discussed the continuing problems with the Cedar Avenue washout and the potential liability exposure it entails as traffic inevitably increases in the spring. Three immediate priorities were identified:

- Correction of problem with the repair of the Creek Drive washout
- Smoothing and re-seeding the section of Park Drive damaged by the debris removal trucks
- Donna’s Drive

Members agreed to remove non-real estate commercial advertising signs from RMO property.

**V. Adjournment and Next Meeting**

**Motion Made and Seconded:** To adjourn [**Motion Passed**].

**VI. Attendees**

Attending	Name	Title/Role	Telephone	Email
<b>Board of Directors</b>				
Yes	Steve Hanchey	President	910.289.5246	<a href="mailto:hshanchey@embarqmail.com">hshanchey@embarqmail.com</a>
Yes	Anita Holder	Vice President	615.513.2177	<a href="mailto:anita@anitaholder.com">anita@anitaholder.com</a>
Yes	Ann Donnelly	Treasurer	252.702.2100	<a href="mailto:anndonnelly02@gmail.com">anndonnelly02@gmail.com</a>
Yes	Cynthia Kunz	Secretary	703-405-4423	<a href="mailto:cynthia.kunz@kunzandcompany.com">cynthia.kunz@kunzandcompany.com</a>
<b>Committee Chairs</b>				
No	Mike Colley	Road Maintenance	860.457.8151	<a href="mailto:Colley.mike@yahoo.com">Colley.mike@yahoo.com</a>
Yes	Jeff Conerly	Communications	910.328.3695	<a href="mailto:jeff@jns2.com">jeff@jns2.com</a>
Yes	Sue Conerly	Audit	910.328.3695	<a href="mailto:sue@jns2.com">sue@jns2.com</a>
Yes	Greg Fogle	Community Activities	704.756.0338	<a href="mailto:Gregcrs1@gmail.com">Gregcrs1@gmail.com</a>